Consumer Affairs Subcommittee Amendment No. 1

Amendment No. 1 to HB2626

West
Signature of Sponsor

FILED	
Date	
Time	
Clerk	
Comm. Amdt	

AMEND Senate Bill No. 2826

House Bill No. 2626*

by deleting Section 1 of the introduced bill in its entirety and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 47-18-104(b), is amended by adding the following as a new, appropriately designated subdivision:

(b)(41) Requiring the purchaser to pay a restocking fee upon the return of defective goods. As used in this subdivision (b)(41), a "restocking fee" means a fee charged by a business for restocking of the good purchased on its return or exchange. A "defective" good is one that is operationally defective due to defects in manufacture or design.